

QoWatt

Whitepaper & Tokenomics

Release 1 - v1.3

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<https://qowatt.network>

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01

Abstract

Facilitating the global adoption of electric mobility with the first green energy charging solution, powered by Europe's first carbon negative blockchain - Elrond.

QoWatt is committed in transitioning away from the paradigm of fossil fuels to an electric driven future

It is driven by a single mission: To build the largest European network of electric vehicle charging terminals.

QoWatt's aim is to combine modern, cutting edge sustainability and energy efficient concepts, with that of blockchain technology and decentralised finance.

QoWatt's dream is to help create a future where humanity can unlock its full potential in an environmentally responsible and sustainable manner, with a heavy emphasis on new technology and blockchain innovation.

The QoWatt model can be replicated across the entire energy providing industry. QoWatt has the power to create not only a deflationary and environmentally centric token, it has the ability to seamlessly integrate this with all smart green cities throughout Europe.

The future is decentralized, it is deflationary and it is sustainable.

The inclusivity of the platform: Transparent and collectively owned

QoWatt is the 1st French green startup to be linked to an ESDT (Elrond Standard Digital Token), providing real world utility on Elrond, Europe's 1st carbon negative blockchain ecosystem.

An economic model that protects the interests of investors and users

QoWatt will continually strive to increase both the future value and impact of **QWT**, which will be the first future driven DeFi token to incorporate social and environmental functionality.

QoWatt's goal is to ensure growth with a fully sustainable development plan.

QoWatt provides a DeFi-based infrastructure that will empower a vast community, setting a new industry standard for economic and sustainable recharging terminals for electric vehicles.

02

1. Marketing Opportunity



Green mobility: The transition from necessity to reality

The European Green Deal is a set of policy initiatives by the European Commission with the overarching aim of making the European Union (EU) to become the world's first "climate neutral bloc" by 2050.

It has goals extending to many different sectors, including construction, biodiversity, energy, transport and food.

Under these circumstances, Electric Mobility is no longer a futuristic concept or a what-if scenario.

There are already more than 10 million electric vehicles (EVs) on the world's roads today and this number will grow above and beyond a hundred million within the current decade. During 2021 in France alone, 1 in every 5 cars sold was an electrified model.

The objective of carbon neutrality for land transport by 2050 has been translated into French legislation by the Mobility Orientation Law (LOM).

The LOM will ensure mandatory integration of vehicle charging infrastructure for new collectively owned property developments whilst legislating for new infrastructure for existing developments.

Dependent of their size, this is as follows:

0-20 Spaces: Minimum of 1 Charging Station

20-40 Spaces: Up to 5% of Spaces with Charging Stations

40+ Spaces: Up to 10% of Spaces with Charging Stations

QoWatt, France's 1st operator of charging infrastructures for collectively owned property for both residential and commercial purposes

- QoWatt provides an investment solution to benefit these collectively owned properties
- QoWatt facilitates the ratification process to enable our charging solutions to be installed with zero bureaucratic inconvenience to the end user.
- From installation to support, QoWatt takes care of everything. The property managers and lease holder community do not have to handle any aspect of the installation, this is all taken care of internally by QoWatt.

A mutually beneficial partnership

- Property managers and lease holders have zero financial outlay. QoWatt takes care of 100% of the investment.
- The property management holding will benefit directly from the performance and usage of the installation, by receiving a fee for each kWh delivered from the terminal.
- QoWatt monetises and offsets the installation and its management by receiving a return through all recharges made.



02

2. Commercial Opportunity

The current state of play for EV consumers

- Using charging terminals is often complicated.
- The user may have to install a large number of applications, each requiring separate and time intensive registration processes.
- Most of the current chargers are installed in the center of a town or in shopping malls. The logistical dilemma that evades consumer convenience lies in the stark reality that charging terminals are not often located close to work, offices or larger residential hubs.

QoWatt's charging towers - Adding value with technology

- An **ultra-simple terminal**: contactless payment by credit card without prior registration required
- A charging station offering the best speed/price ratio
- A charging station that is compatible with all electric mobility operators

QoWatt preferred spots (geo added value)

- QoWatt will carefully select the terminal locations to maximize consumer exposure to the network, thus increasing the total delivery of kWh per terminal.

Blockchain added value

- The use of the Elrond blockchain allows for easy integration and automation of **QWT** processing in an efficient, low cost, low latency and above all secure way.

Limited staking/voting NFT system

- **QWT** staking rewards are exclusively for investors with an NFT seat
- Your NFT allows you to participate directly with governance through the QoWatt DAO
- Each kWh sold at a QoWatt terminal generates 0.85 **QWT** towards the rewards wallet



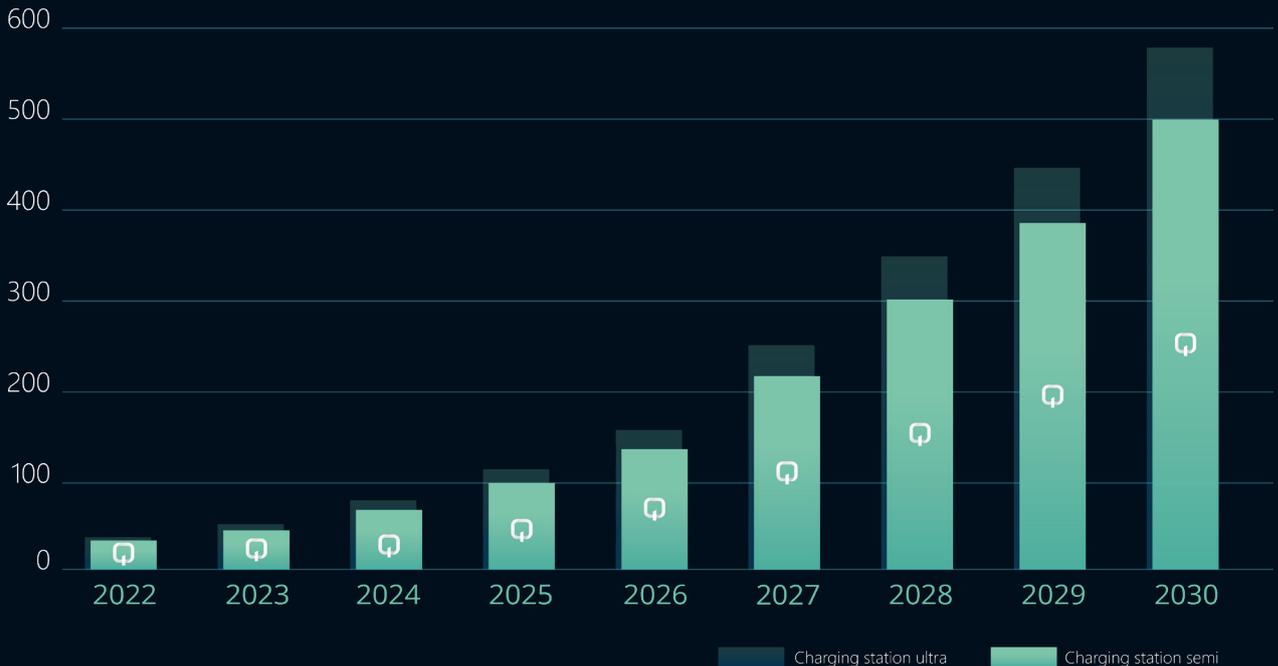
QoWatt

Disclaimer: All information about the QWT Token and associated NFTs in this document is conceptual and subject to ongoing legal, regulatory, tax, technical, and compliance reviews.

02

3. 8-Year plan towards exponential growth

Number of terminals owned by QoWatt



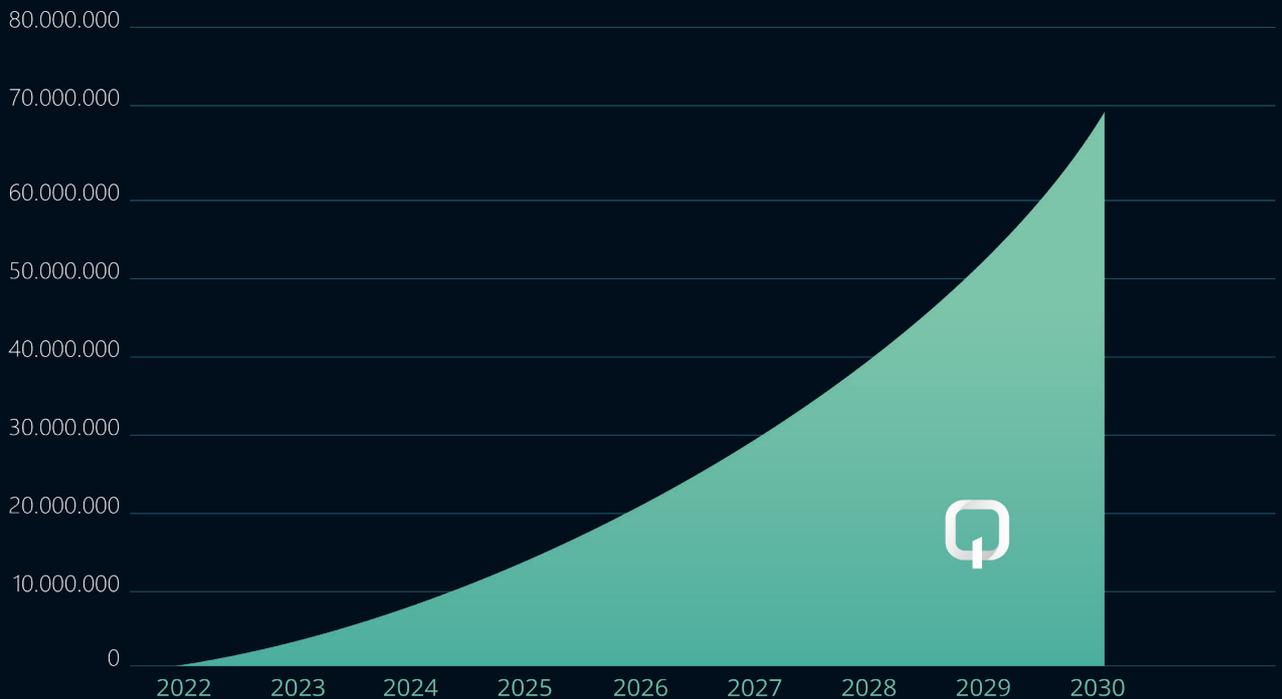
QoWatt Spot dealing model will allow the charging network to grow at a rapid rate. Starting with 2 different charging point models:

- **e-City** : semi-fast with a max delivery of 22kW per vehicle
- **e-Fast** : ultra-fast charger with a max delivery of 250kW per vehicle

The number of e-Fast chargers is lower as they are more expensive, but on the other hand their kWh daily delivery is far greater.

Most of the QoWatt network will consist of e-City terminals, as the majority of the vehicles are compatible with this solution.

kWh delivery



The curve above is a graphical representation of the expected growth of kWh charging, delivered annually, by 2030.

The two main factors determining the trajectory of this project:

- The intensive installation of new charging points
- The continuing exponential growth of electric vehicle sales in Europe

Thanks to the **QWT** token business model, this growth curve will not only ensure high rewards, but also rewards that are truly sustainable to those who stake their **QWT** year after year.

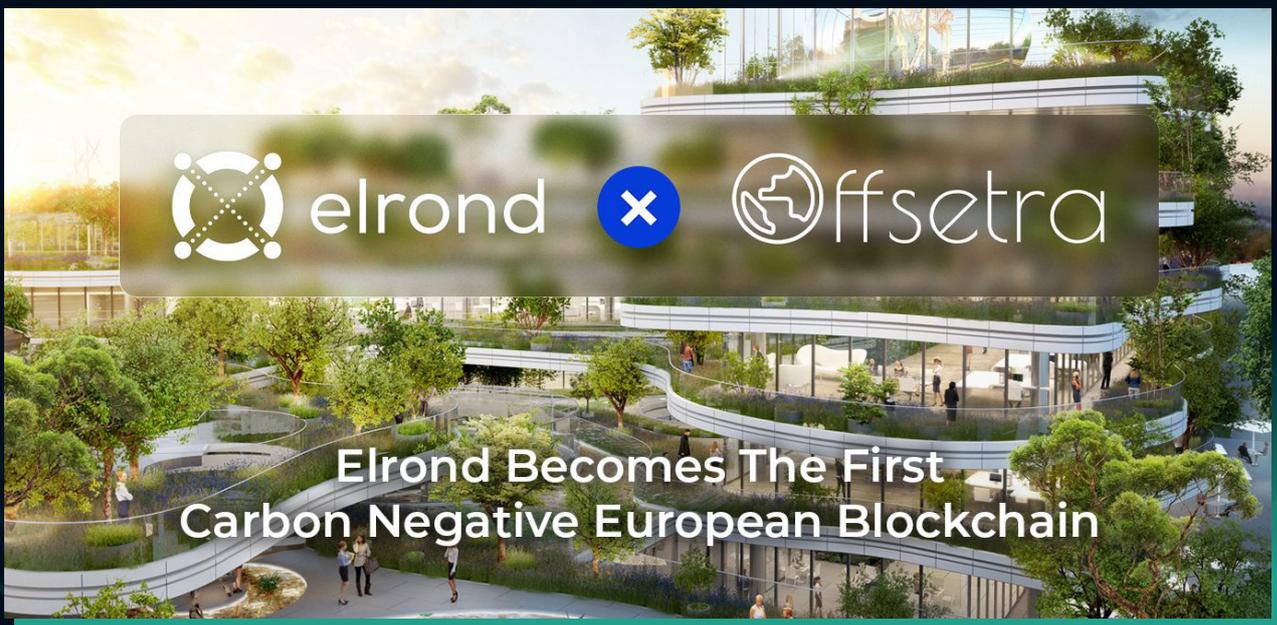
At the same time, this growth curve will ensure the profitability of QoWatt and support the development of the project, whilst remunerating our investors and infrastructural stakeholders.

03

4.QoWatt Model

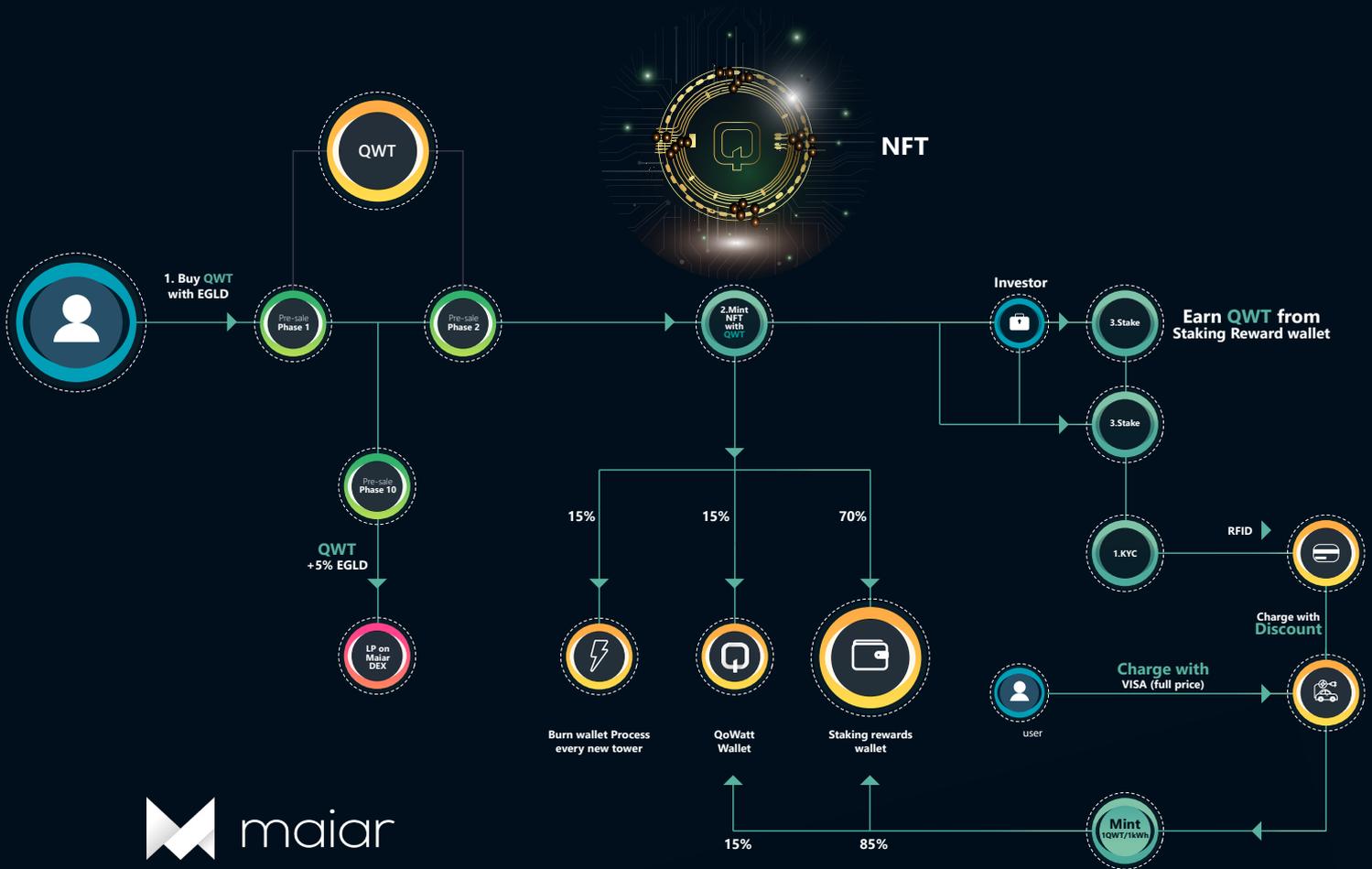
10 reasons to select Elrond

- 01 Innovation:** Next generation blockchain network.
- 02 Robustness:** Multibillion Dollar Market Cap with more than 1 million wallets.
- 03 Security:** Decentralized network with 3,200 nodes around the world Decentralized PoS (Proof of Stake) network with 3,200 nodes around the world.
- 04 Trust:** Runtime Verification (NASA spin-off) audits the protocol to ensure the quality and security in each line of code.
- 05 Growth:** +200 partner program and business development program.
- 06 Usability:** Maiar App, the most easy-to-use non-custodial wallet in the crypto arena.
- 07 Liquidity:** Decentralized Exchange with more than \$2 billion Total Value Locked.
- 08 Scalability:** Starting with 15,000 tx/s speed at cost \$0.01 / tx, with capacity to increase bandwidth as market necessity requires.
- 09 Community:** Committed and fast-growing audience that supports new projects built on the network.
- 10 Sustainability:** Carbon negative network.



03

1. QoWatt Economic Model



The innovative QoWatt Economic Model creates value for all parties involved, creating a perfect synergy between commercial business the our investor’s returns on their initial outlay.

QoWatt’s economic model is uniquely designed to provoke a strong sense of value within each and every investor. The model is not only a key component for the project early on, it evolves and accumulates value over a longer period of time as our network grows.

QoWatt’s model is based on 3 main pillars:

- The limited NFTs available offer investors a seat to contribute to our DAO governance.
- RFID card with extra benefits for end users and investors
- Dynamic token supply, backed by real world utility and societal necessity.



03

3.Charging stations

Extra benefits for users of the charging stations:

- Any investor that becomes a user of a QoWatt charging stations will receive an exclusive RFID discount card, personalized and integrated with the investor's staked NFT (KYC needed for eligibility).
- This hybrid model allows users of the charging network to participate in the success of the network receiving passive income while they charge their vehicles.

Dynamic supply backed by real business results:

Deflationary: One new charging terminal will systematically allow for the burning of 1,000,000 QWT tokens. The e-City terminal is comprised of 2 charging points, therefore 2x 500,000 QWT will be burned resulting in 1,000,000 QWT burned in total. In exceptional circumstances, the e-City is available with only a single charging point, thus resulting in a quantity of 500,000 QWT being burned. The e-Fast terminal is comprised of a single charging point however, the larger kWh delivery output will also reward the network to the same extent, allowing for a burn quantity of 1,000,000 QWT.

Inflationary: For every kWh charged at the terminal, 1 QWT will be minted and split between Staking Rewards and our QoWatt Treasury. As the network grows through additional use, daily kWh delivery will increase, which in turn will amplify the rewards available for investor reallocation.



QoWatt

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03

4. Governance on QoWatt DAO

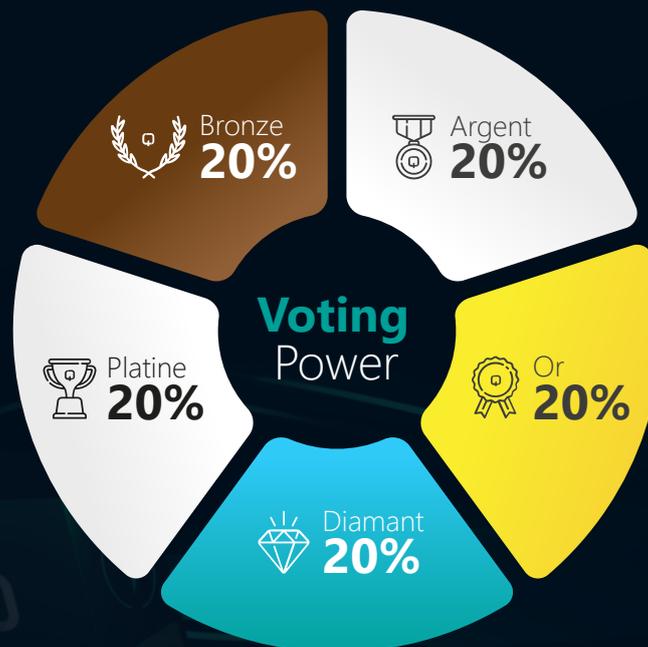
QoWatt's team vision is to create an ecosystem that amalgamates investors and electric vehicle (EV) users. Investors who are also EV users will hold the dual benefit of having a DAO NFT. This dual-stakeholder will be known as a QoWatt user / investor.

A DAO NFT provides its holder with the opportunity to participate in key decision making votes. The DAO voting will catalyse special burn events for token reduction, initiate increased rewards per kWh or delegate an allocation of treasury funds to develop future growth of the network infrastructure.

The total voting power of all NFT holders is split into 5 tiers, with a 20% voting allocation provided to each of the 5 tiers. For example, all Diamant NFT holders will have the same voting power as that of the Bronze NFT collective.

As Diamant Tier is 3 times more scarce than Platine, the voting power of one Diamant NFT is 3 times as powerful.

- **Bronze seat:** 1 vote
- **Argent seat:** 3 votes
- **Or seat:** 9 votes
- **Platine seat:** 27 votes
- **Diamant seat:** 81 votes



04

1.Token QWT

Token utility

QWT is not only a funding token, it is also the engine that will drive the projected growth of QoWatt.

The primary utility of the QWT token is to allow investors to mint the NFT seats for rewards. These limited NFT seats will also provide them with a tiered eligibility to vote for or against proposals on the QoWatt DAO.

Secondly, the QWT token allows these automated economic processes to distribute income and rewards between all QoWatt ecosystem participants.

The innovative tokenomics place the QWT token at the heart of the project, making the token more scarce as the charging network grows and more valuable as the delivery of kWh increases.

The NFT mechanism allows QoWatt to focus on long term investors, making it easier to differentiate between long term commitment and short term speculators and rewarding accordingly.

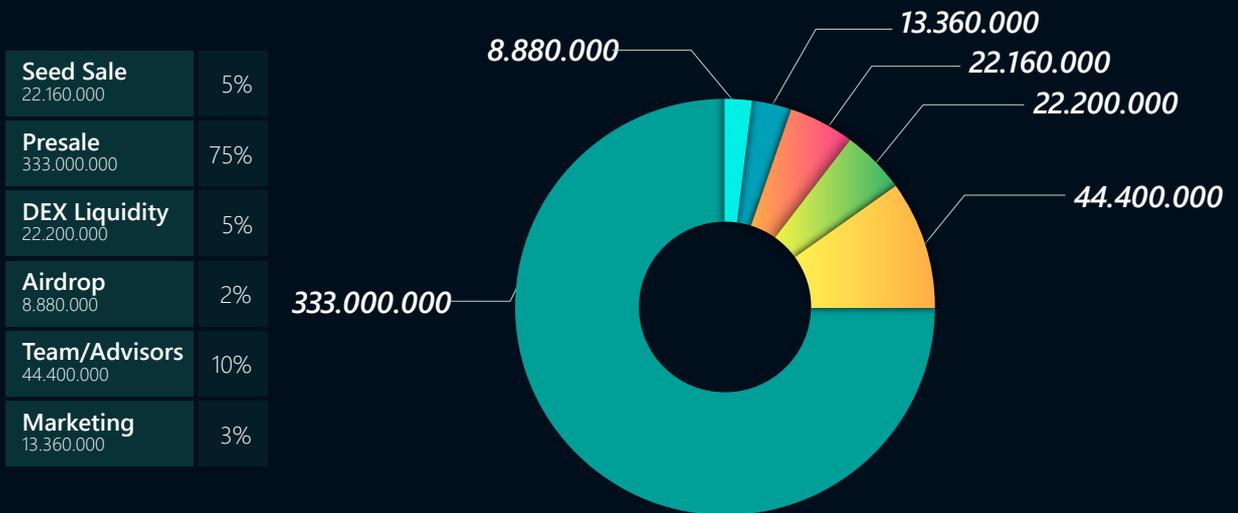
The only way to buy an NFT staking/DAO seat will be using QWT tokens. Initially, QWT will only be available through an exclusive pre-sale organised over several phases.

The model has been created to promote a healthy ROI, by offering staking rewards, so NFT owners will earn QWT year after year in a model that grows steadily, due to the organic evolution between business success and increasing staking rewards.



04

2. Initial token distribution



One of the key components of the initial QWT token distribution, is that it is designed to put **80% of the supply in the investor's hands**. This will allow for a wider token distribution, between increased investor numbers, thus providing a more equitable voting process through the QoWatt DAO.

Another important budget is **DEX liquidity**, this will combine with part of the eGLD from the pre-sales, which will allow the QoWatt team to provide a highly liquid pool - QWT/eGLD.

Team and advisor budget is thought to last several years, the plan is to have it properly vested to incentive the team and the advisors. In anycase, this will have nothing to do with short term profit.

Marketing and **airdrop** budgets will allow us to bring new customers and new investors to the innovative QoWatt ecosystem.

Finally, this is just the start of big things to come, the tokenomics will create and mould new scenarios over the years, where we will have a substantial burn wallet, healthy staking rewards wallet and DAO treasury to ensure for long term success, network distribution and exciting new product avenues.

04

3. Token pre-sale

Token pre-sale

The pre-sale of tokens will be executed in 10 phases. Each phase will be open for a maximum of 14 days.

Please note - Later stages of the pre-sale may incur schedule reviews due to changes introduced by Elrond to include new DEX mechanisms.

This is to ensure an equitable distribution of 80% of the token supply. This method will allow for maximum investor choice, while organically growing total investor numbers.

This pre-sale system will promote the intrinsic and extrinsic values of the ecosystem to early investors, who will in turn become the long term holders of the future.

The price of the token in each phase of the pre-sale will be partly linked to the price that EGLD had 48 hours before the launch of the relevant phase.

A hybrid pricing system will be used for each new phase, taking into account the EGLD and EURO prices in effect during the previous pre-sale phase.

The minimum price set for each pre-sale phase will be defined according to 2 factors: A minimum variation of +0.005€ between each pre-sale phase, while respecting a simultaneous variation of the price in EGLD of +0.000005 EGLD (minimum) between each pre-sale phase.

From the total funds that are raised through the entire pre-sale process, the allocation of these are as follows:

- 75% will be allocated to financing new charging terminals and their related infrastructure
- 25% will be allocated to the development of the QoWatt token ecosystems, DEX liquidity and team salaries

75% of the funds are used for the charging stations. These are derived as follows:

- 70% resulting from fundraising (collected within the 75%)
- 20% are financed through the banks
- 10% are financed by our parent company

04

4. Founders & Coins

Who is a QoWatt Founder?

A Founder is someone that joined the QoWatt DAO in its early stage, someone that minted a DAO NFT seat when the project was starting. They will always be recognized in the ecosystem as the most special members of the community.

QoWatt Founders Campaign

A user will be able to join QoWatt Founders only during the Founders Campaign period.

Start point: This will begin during the event called "Minting" in the whitepaper roadmap (end of March)

End Point: A few days before the final staking pools are released (end of May)

There will be a dApp that allows you to deposit / pre-mint your pack of QWT in the smart contract to become a QoWatt Founder and receive special gifts throughout the initial 6 weeks.

You can liken this event to a 6 week party, because Founders will be in for a fruitful introduction, receiving many different big rewards throughout the period.

At the end of Founders Campaign you will be able to withdraw your Gen 0 NFT or stake it in the special 60 days staking pool.

Unique privileges for Founders

- QoWatt DAO seat NFT - Special edition called "Gen 0 - Founders" NFT
- Special metaverse 3D NFT from a partner to be announced
- A QWT pool up to 5 times bigger than Robin Hood airdrop will be shared between the Founders as rewards. Distributed daily, so the early Founders will each earn more.
- Free QoWatt Coin NFT/s for the first movers (the early users that become Founders)
- Only QoWatt Founders will be able to join the future QoWatt Ambassadors Program
- First 60 days of staking rewards will be exclusive for Founders, only Gen0 can join the staking pools (starts after Founders Campaign)

04

4. Founders & Coins

QoWatt Coins

We created a new NFT in the QoWatt ecosystem. This NFT Coin represents 1000 QWT and its existence is to improve liquidity, especially in secondary markets. QoWatt Coins will be an integral part of QoWatt's ecosystem.

Therefore, after the Founders Campaign, we will create « **the Special Staking Pools** » that will allow investors to claim their QWT rewards in the form of Coins with a higher return than what would be received from the Classic Staking pool.

Initially, QoWatt's Coin supply will comprise of 14,000 NFTs. If at some point the liquidity is really low or the offer too high, we will decide together, as a DAO, if we mint more Coins, or burn existing Coins to mitigate against this eventuality

During the Founders Campaign 8,000 Coins will be in a special pool to be rewarded as a gift for early minters. The remaining 6,000 Coins will be in the smart contract to be claimed as rewards everytime a user has more than 1000 QWT in pending rewards.

The main use case of the QoWatt Coin is to bring liquidity and allow users to mint DAO seats. After the Founders Campaign you will be able to mint DAO NFT seats using Coins and QWT. This will be possible from Gen-1 onwards.

When you use a Coin as a payment for minting a DAO seat NFT, this Coin will be reallocated to the staking smart contract to once again become claimable by another user who has more than 1000 QWT accumulated in their rewards.

The creation of the new QoWatt Coins will help to increase liquidity in the QoWatt ecosystem, as the ideal bridge between both the token based economy and the NFT DAO seat economy. When Founders mint their first DAO seats, 15% of the QWT used will go to the "token burn wallet". As soon as we have a balance of 14M QWT tokens in this wallet, we will burn them. Therefore, the supply of QWT will go down from 444M QWT to 430M QWT.

QoWatt Coins will always have 5% royalty fee when traded in secondary markets. Remember that NFT marketplaces can charge some additional fees. These royalties will go direct to DAO treasury wallet.

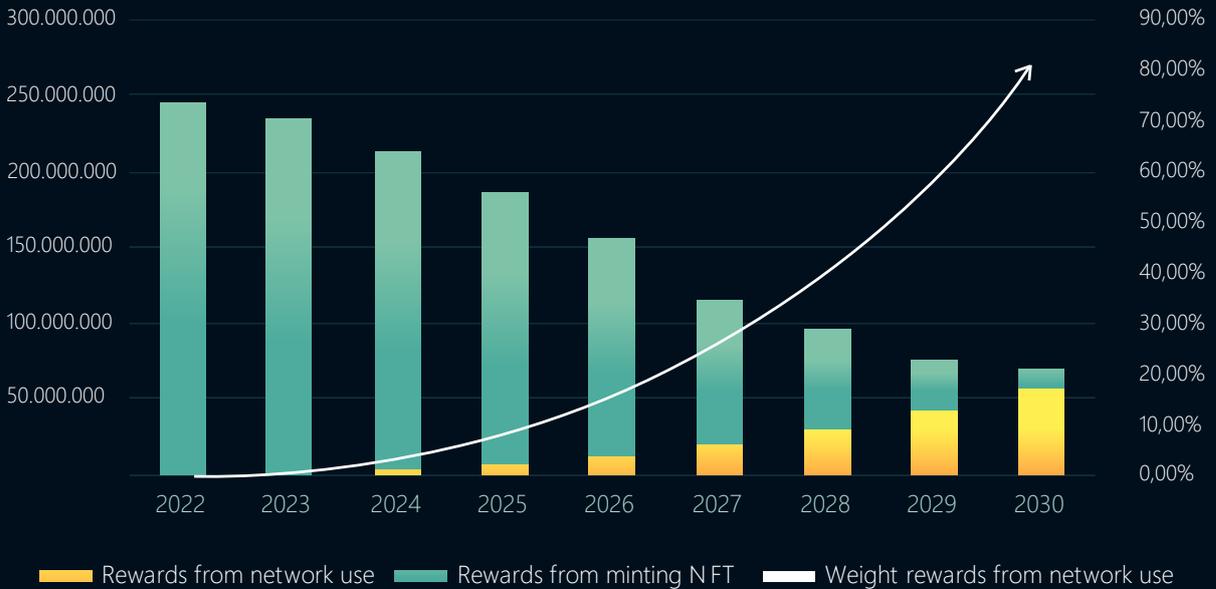
Coins Summary:

- Coins cannot vote in the DAO
- Coins cannot be staked to earn QWT
- Coins can be used to mint DAO seats
- Coins can be traded on secondary markets.

04

5.Sustainable Passive Income

Yearly QWT rewards generation



One of the challenges we have faced when creating the innovative business model for the QWT token was as follows: It will take several years before all QoWatt charging terminals, collectively deliver a large enough amount of kWh.

In order for our business model to take this into account, we created two revenue streams for the reward pool, one focused on the first phase of the project (3-4 years) and the other focused on the longer term.

The first stream of income for staking rewards originates from the limited NFT seats minting process. To be specific, 70% of the QWT used to mint an NFT goes to the staking pool. This especially helps during the initial years where there are more "investors" trying to take a seat on the business than kWh volume. In this phase, the focus is on deploying new charging stations.

The second stream of income for staking rewards comes from the kWh delivered itself, for the use of the charging network. To be specific, the QWT token structure mints 1 QWT for every kWh delivered, and 85% of this goes direct to the rewards pool.

The tokenomics are highly innovative, as they ensure a higher APR in the first and second stage of the project. Long term investors will be happy with this mechanism, as it drives most of the commercial growth to the limited NFT staking seats. Our forecast is that around 80% of the staking rewards will come from the charging network use itself.

04

6. Supply Model

The initial supply is defined at 444 million QWT tokens. The tokenomics have a dual mechanism, to ultimately burn and mint QWT, thus ensuring token scarcity is secured along with fruitful staking rewards for longer term investment strategies.

Burning

There are 2 types of charging stations, the e-city and the e-fast. With every new e-city terminal the token engine will burn 500k QWT from the burning wallet. Additionally, with every e-fast terminal the token engine will burn 1 million QWT tokens. The burning wallet is filled with 15% of every NFT minted and with a proportion of the royalties from the secondary NFT marketplace.

Minting

Every kWh that is delivered to customers of electric vehicles from the charging stations will mint 1 new QWT. And 85% of this will go directly to the staking rewards wallet.

8-Year Supply Plan

We have hypothesized several scenarios and this one provides a non-biased overview, neither favouring a pessimistic or optimistic forecast. This development scenario expects to mint 212 million new QWT and burn 418 million QWT.

Supply projection



04

7. Terminals and Token details

e-city semi-fast station

	Power KW hour	Nb hours year	Semi charging station	Kw delivery/year	500K burned token / load point	1 QWT create / kWh delivered
2022	22	1 200	15	396 000	7 500 000	396 000
2023	22	1 600	35	1 232 000	10 000 000	1 232 000
2024	22	2 000	65	2 860 000	15 000 000	2 860 000
2025	22	2 400	105	5 544 000	20 000 000	5 544 000
2026	22	2 800	155	9 548 000	25 000 000	9 548 000
2027	22	3 200	220	15 488 000	32 500 000	15 488 000
2028	22	3 500	300	23 100 000	40 000 000	23 100 000
2029	22	3 750	390	32 175 000	45 000 000	32 175 000
2030	22	4 000	500	44 000 000	55 000 000	44 000 000

e-fast ultra-fast station

	Power KW hour	Nb hours year	Ultra charging station	Kw delivery/year	Charging tower	1M token burn / load tower	1 QWT create / kWh delivered
2022	250	600	1	150 00	4	4 000 000	150 000
2023	250	800	3	600 00	12	8 000 000	600 000
2024	250	1 000	7	1 750 000	28	16 000 000	1 750 000
2025	250	1 200	12	3 600 000	48	20 000 000	3 600 000
2026	250	1 400	18	6 300 000	72	24 000 000	6 300 000
2027	250	1 600	25	10 000 000	100	28 000 000	10 000 000
2028	250	1 800	31	13 950 000	124	24 000 000	13 950 000
2029	250	2 000	37	18 500 000	148	24 000 000	18 500 000
2030	250	2 200	42	23 100 000	168	20 000 000	23 100 000

Total burn:

418.000.000

Total mint:

212.293.000

Specific token details:

Name of Token:
Qowatt

Token symbol:
QWT-46ac01

Type of Token:
ESDT

Decimals supported:
6



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05

1.Gen DAO NFT

QoWatt offers a range of NFTs with varying utility and purpose within the QoWatt ecosystem. The nomenclature assigned to the term 'QoWatt NFTs' encompasses all tiers of Gen (0-9) DAO NFTs and the QoWatt Coin NFT.

GEN DAO NFT:

There is a maximum supply of NFTs for each of the NFT tiers. The tiers will be divided into 10 different Generations (Gen-0 to Gen-9). Each tier will have a maximum supply of 10% within each of the Generations. This is exemplified below:

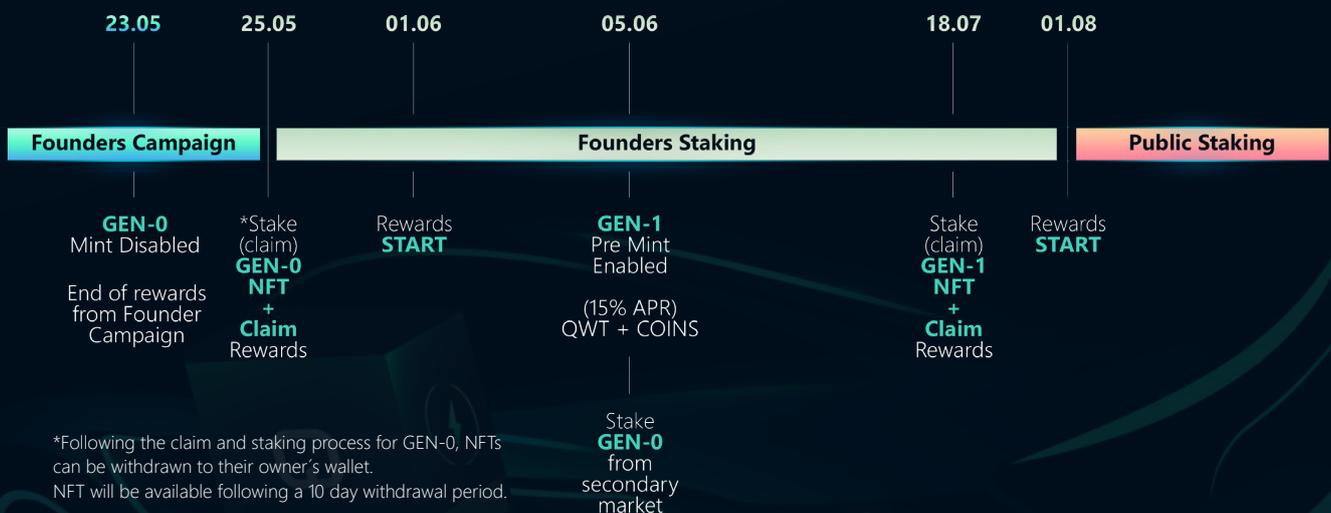
- Bronze, with a max supply of 66,000 or 6,600 NFTs per Generation.
- Argent, with a max supply of 22,000 or 2,200 NFTs per Generation, and so on.

Every NFT Generation will be time limited, with a period of ~6 months dedicated to each.

As per the visual timeline, minting of Gen-0 NFTs will be disabled on May 23rd. Hypothetically, if 4,000 of the 6,600 Bronze Gen-0 NFTs have been minted by May 23rd and Gen-0 closes, those remaining are removed from the supply of that Generation.

Removal of NFTs that are not minted will apply for every Generation:

- By limiting the length of a generation in time, this will make each tier of every generation rarer.
- Trading of any Gen NFT will then be limited to secondary markets with a smaller supply of NFTs for each tier, thus increasing the rarity



05

2.GEN-10 & QoWatt Coins

Therefore, with the previous hypothesis in mind, there may be surplus NFTs left over from that tier's allocation within a generation. That's why, at the end of all 10 generations, an 11th and final generation (a.k.a. Gen-10) will be released to honour the maximum stated supply in each tier. These NFTs will be "basic" in comparison to previous Gen NFTs, but will still include several benefits:

- Those who mint will still have a seat on the DAO and voting power.
- Regular staking and QoWatt charging discounts for holders. Boosted staking will not be an option for Gen-10 NFT holders.
- No partnership associated benefits (this includes partnership NFTs that have been distributed through the Founders Campaign).

Gen-10 will be an open-ended generation and will only close when the total supply of all tiered NFTs runs out. It will be one of the largest that we will see.

This eradicates the notion of burning the NFTs that were not minted in a certain generation. It is then important that all NFTs are edited for circulation, this is so the correct 'generation categorization' will be linked to that NFT. To burn them would reduce the number of users with access to discounts on their charging costs. The reason that the remaining supply will not be burned is as follows: - An unnecessary burning of remaining NFTs would essentially deprive QoWatt of a wider customer base due to the potential downsizing of supply in any one generation. More importantly, it would limit the amount of NFT holders who will be able to take advantage of QoWatt charging network discounts and other benefits.

QoWatt Coins:

QoWatt Coins are another category of NFT within the QoWatt ecosystem. The QoWatt Coin is essentially an SFT (Semi-Fungible Token) which represents 1000 QWT. QoWatt Coins are claimable when 1000 QWT are accumulated in staking rewards. 10x Coins will allow a holder to mint a Bronze NFT. Coins can also be traded on secondary marketplaces dependent of what your QoWatt strategy entails. Further information regarding QoWatt Coins and their mechanics is available in the Founder Campaign section and infographic.



Total Coins
14,000



05

3.The limited NFT seats

Staking benefits are organized in 5 tiers for all investors:

- The higher the tier, the fewer the seats.
- Each tier has 3x more rewards than the previous tier.
- 5 NFT TIERS



NFT ownership:

- NFT seats can be minted by the investors paying the corresponding QWT price. The minting process will be ongoing until max supply of NFTs is reached.
- A secondary Marketplace will be utilised in the event that NFT holders want to sell their holding for eGLD or purchase other QoWatt NFTs. This will of course be on a supply and demand basis. Secondary resale will hold an 10% royalty fee, that will go to DAO Treasury to improve the ecosystem over time.
- You can stake your NFTs to earn rewards from the success of QoWatt. Daily rewards are split equally across each tier, with 20% to each tier. As the higher tier has less seats, the rewards per seat are proportionally greater.

06 Team



Hugo Manteau
Founder & CEO



Kevin Marous
Project Manager



Jose F. Aznar
Ecosystem Manager
(Elrond Spanish Ambassador)



Sergi Valero Pujol
dAPP development Manager
(Founder & CEO of Moonlorian)



Kevin Lallement
Technical advisor dAPP & smart contract



Stanislas Motot
Website development Manager
(General director of Smart Impact)



Solene Jaillard
UI/UX Designer website & dAPP



Hakim Korso Tlemsani
Social media Manager



Paul Goetz
Editor & translator
(Community admin Elrond FR)



David Brooks
Editor & translator



Todd Neumann
Community Expert



Patrice Bellune
Marketing Designer



Alin Suci
Marketing Designer



07

Outlook

